



What They Are Saying: ***The American Investment in Manufacturing and Main Street Act***

“On behalf of the West Virginia Manufacturers Association (WVMA) and its member companies, we applaud Senator Capito’s leadership with the *American Investment in Manufacturing and Main Street Act* also known as the AIMM Act,” **Bill Bissett, WVMA’s President, said.** “Creating a better climate for success for manufacturers benefits our state and national economy. With broad support by manufacturing groups and other sectors of our economy, this act allows businesses here at home to pay fewer federal taxes, which spurs reinvestment into existing companies that often results in more money in the pockets of employees.”

“The switch in 2022 to a stricter business interest deduction was a tax increase on American job creators, and we applaud Senator Capito for championing legislation to reverse this harmful policy,” **Cathy Schultz, Vice President of Tax and Fiscal Policy at Business Roundtable, said.** “The *American Investment in Manufacturing and Main Street Act* would return to a business interest deduction that is in line with every other developed country, helping to strengthen America’s competitiveness, increase domestic investment and create new U.S. jobs. Business Roundtable strongly supports this measure and encourages Congress to include it in legislation extending and strengthening the *Tax Cuts and Jobs Act.*”

“Restaurant franchisees and operators work hard to refurbish and improve our dining rooms and kitchens to enhance both the customer and team member experience. The high costs of these enhancements are investments, but the limitation of interest, depreciation and amortization deductions for tax purposes

simply increases the financial burden. We thank Senator Capito for leading this legislation and for her continued support of the restaurant industry,” **Justin “Juice” Schmidt, President & CEO, Schmidt Family Restaurant Group, said.**

“Atlanta-based Novelis welcomes the introduction of the *American Investment in Manufacturing and Main Street (AIMM) Act*, and appreciates the leadership of Senator Shelley Moore Capito,” **Ivanisa Baeta, VP of Global Tax for Novelis, said.** “By increasing the deductibility of interest expenses, this legislation will ease the burden of high interest rates, keep the U.S. tax code competitive globally, and help capital-intensive manufacturers like Novelis to reinvest in R&D and manufacturing operations in the United States.”

“The *American Investment in Manufacturing and Main Street Act* will lower the cost of financing the critical investments in equipment and machinery necessary for manufacturing growth. Manufacturers rely on business loans to finance job-creating projects and capital investments, leading to increased growth and expansion. Manufacturers thank Rep. Smith, Rep. Morelle, and Sen. Capito for introducing the AIMM Act to restore a pro-growth interest deductibility standard, and we urge Congress to act swiftly to pass comprehensive tax legislation that supports manufacturing investments here in the U.S.,” **Chris Netram, Managing Vice President of Policy at the National Association of Manufacturers, said.**

“The *American Investment and Manufacturing and Main Street Act* is a commonsense fix that will restore a critical tax provisions and support investment in U.S. energy and manufacturing. Capital-intensive industries like oil and natural gas rely on a competitive U.S. tax code to expand production, create jobs and strengthen American energy security. We urge Congress to pass this bill and ensure businesses can continue driving economic growth and innovation.” **Aaron Padilla, Vice President of Corporate Policy at API, said.**

“National Taxpayers Union is pleased to endorse Senator Capito's AIMM Act, which would restore the *Tax Cuts and Jobs Act's* interest deductibility provision that expired in 2022. We shouldn't allow the tax code to continue to punish businesses that invest in depreciable and amortizable assets. Senator Capito's legislation would be a boon for manufacturers by encouraging more investment in assets like machinery, equipment, software, and factories. This would, in turn,

create jobs and boost wages for workers," **Brandon Arnold, Executive Vice President of NTU, said.**

"A globally competitive tax system is critical to the long-term growth and prosperity of the equipment manufacturing industry, and reinstating the EBITDA standard for interest deductibility is key to this," **Association of Equipment Manufacturers Senior Vice President Kip Eideberg said.** "We applaud Senator Capito's continued leadership on this issue, as well as Rep. Adrian Smith and Rep. Joe Morelle, and look forward to working with them to ensure that our tax code supports equipment manufacturers' ability to invest in their communities, grow their businesses, hire more Americans, and compete in the global economy."

"The American Investment in Manufacturing and Main Street Act allows U.S. employers to reinvest even more into their U.S. operations. On behalf of the more than eight million Americans who earn a paycheck from an international company that made a deliberate decision to create jobs in the United States, I thank Senator Capito for spearheading this commonsense fix to keep America globally competitive and ensuring that the U.S. remains the top destination for job creation," **Jonathan Samford, President & CEO of the Global Business Alliance (GBA), said.**

"We applaud Sen. Shelley Moore Capito (R-W.Va.) for introducing legislation that would restore the pro-investment Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) standard for interest deductibility in the tax code. The *American Investment in Manufacturing and Main Street Act* recognizes that job-generating capital investments—like the expansion of broadband networks to rural communities—require a return to the strong, well-established EBITDA standard that makes financing these long-term investments possible. We look forward to working with Senator Capito to advance this critical legislation," **Charter Communications said.**

"A pro-growth tax code directly impacts the potential for U.S. job creation, increased capital investment, and higher wages for workers. "The Restore American Investment Now" (RAIN) Coalition applaud Sen. Shelley Moore Capito (R-W.Va.) and Reps. Adrian Smith (R-NE), Joe Morelle (D-NY), Kevin Hern (R-OK), and Brad Schneider (D-IL) for introducing the *American Investment in Main Street Manufacturing Act*, recognizing the EBITDA standard's vital role in lifting

the American economy for everyone. Increasing the cap on deductible interest by reinstating the pre-2022 EBITDA standard is always important, but it has an even more critical role in this era of rising interest rates and economic uncertainty. The current lower EBIT standard means less expansion, lower wages, fewer jobs, and decreased capital investment that impacts all Americans. We thank these legislators for their leadership on this vital issue,” **Michael O’Rielly, spokesman for the RAIN Coalition, said.**

“Our restaurants offer accessible jobs with a low barrier to entry and high upward mobility potential, and the efforts by Sen. Capito to push the AIMM Act would allow our industry better access to capital to support job creation. Without the AIMM Act, businesses large and small are disincentivized from investing in job creation. With it, the industry is better able to open up opportunities in communities all across America,” **Inspire Brands, said.**